



## Treasurers report 2019

Hi everyone, I've handed out three sheets, an audited profit and loss for 2018 (published on SAERA website in August), an interim profit and loss for this year and a ride profit and loss graph.

My first action as treasurer was to go through the 2018 financials and get them ready to be audited. There was a lot of paperwork to be found and a lot of people to talk to so I had an accurate picture of what came in and out. Thankyou to everyone for your help and especially Mel S and Mel B for the nights spent helping me get 2018 under control in a reasonable time frame.

This year saw the introduction of Nominate as a ride entry platform. It has made the ride secretarys life easier. Entries are paid for and printed out before the ride and ride secs dont have to worry about keeping track of a lot of cash transactions. Nominate charge us 5.5% and this year Nominate fees came to \$1293.12. The committee considers the benefit of this to be well worth the cost.

The committee has also combined to motor vehicle insurance policies and taken out cover for \$10K contents on the ride trailer. The premiums are debited monthly \$55 for vehicle and \$32 for contents. The old ride trailer was sold for \$1000.

You will notice the income and expense columns for 2018 and 2019 profit and losses are slightly different. The committee agreed to make some changes in the hopes that the membership would be able to get a better picture of where money is coming in and going out. The biggest change in the income section is the ride income and the three levies are listed separately. I think this will make it easier to keep track of money owing to TQ committee but it is important to note that they were all listed under Ride entry for 2018 if you want to make comparisons between ride entry figures.

In expenses AERA affiliation and meeting costs have been separated unfortunately I can see meeting expenses in there twice but don't worry its just one of those things I will fix it before it goes to the auditor. The ride costs and equipment expenses have also been separated and moving forward I think it will provide a better financial snapshot to membership across the years.

I want to draw your attention to administration costs- they appear high because there is \$1850 book keeping fee from John Lawson for 2018 financials and 2 lots of \$325 adverts for notification of EGM in the Advertiser. That's \$2500 expenses that we wouldn't normally have. There is also \$440 audit fee from KNP accounting for 2018 financials and I recommend we appoint KNP as the auditor of 2019 books.

I know the others column is ambiguous so I wanted to say it consists of mainly of ride entry refunds and TQ19 expenses for sponsorship and CS flights.

Thankyou to everyone who organised and/or helped to fundraise for the club. Jodie Luck and Mel Bright's easter raffle made \$272, the Polish Hill raffle organised by Julie White contributed \$292 and we had a great day at Bunnings making \$984. We definitely need to do a BBQ again next year.

We also had some great sponsors this year Colorectal's sponsorship of \$1600 paid for every toilet, Catherine Hollingsworth kindly organised and sponsored ribbons and plaques, and Lovells bakery woodside sponsored all the bread for the Bunnings fundraiser. Many others helped in various ways thankyou to all our wonderful sponsors our small club could not survive without you.

Every year the committee reviews the membership and ride entry fees. Posting a small loss this year, and acknowledging the ongoing drought, happily there will be no increases in 2020.